

North American Flyball Association  
**Balance Sheet**  
As of December 31, 2006

	<u>Dec 31, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1 - BankNorth	115,646.58
3 - Bank of the West - Checking	7,891.65
6 - Canadian Trust - Checking	20,256.82
<b>Total Checking/Savings</b>	<u>143,795.05</u>
<b>Other Current Assets</b>	
30 - Undeposited Funds	14,422.01
<b>Total Other Current Assets</b>	<u>14,422.01</u>
<b>Total Current Assets</b>	158,217.06
<b>Fixed Assets</b>	
430.0 - Equipment Purchase	
431.0 - EJS	306,228.60
431.5 - EJS Cases	16,877.18
432.0 - Office Equipment	1,132.73
432.5 - Wickets	4,567.50
<b>Total 430.0 - Equipment Purchase</b>	<u>328,806.01</u>
432.6 - Trademark	19,412.61
432.7 - Incorporation Costs	500.00
599 - Accumulated depreciation	-192,230.00
<b>Total Fixed Assets</b>	<u>156,488.62</u>
<b>TOTAL ASSETS</b>	<b><u>314,705.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
20 - AMEX	2,571.32
<b>Total Credit Cards</b>	<u>2,571.32</u>
<b>Total Current Liabilities</b>	<u>2,571.32</u>
<b>Total Liabilities</b>	2,571.32
<b>Equity</b>	
3010 - Unrestrict (retained earnings)	306,813.20
Net Income	5,321.16
<b>Total Equity</b>	<u>312,134.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>314,705.68</u></b>