

10:30 AM  
08/02/08  
Cash Basis

North American Flyball Association  
**Balance Sheet**  
As of August 2, 2008

	<u>Aug 2, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1 - BankNorth	67,744.49
6 - Canadian Trust - Checking	24,241.38
7 - TD BankNorth - CD	100,000.00
<b>Total Checking/Savings</b>	<u>191,985.87</u>
<b>Total Current Assets</b>	191,985.87
<b>Fixed Assets</b>	
430.0 - Equipment Purchase	
431.0 - EJS	335,818.60
431.5 - EJS Cases	20,464.47
432.0 - Office Equipment	1,461.23
432.5 - Wickets	5,332.50
<b>Total 430.0 - Equipment Purchase</b>	<u>363,076.80</u>
432.6 - Trademark	20,062.61
432.7 - Incorporation Costs	500.00
599 - Accumulated depreciation	-239,731.00
<b>Total Fixed Assets</b>	<u>143,908.41</u>
<b>TOTAL ASSETS</b>	<b><u>335,894.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
20 - AMEX	-619.90
<b>Total Credit Cards</b>	<u>-619.90</u>
<b>Total Current Liabilities</b>	<u>-619.90</u>
<b>Total Liabilities</b>	-619.90
<b>Equity</b>	
3010 - Unrestrict (retained earnings)	318,100.00
Net Income	18,414.18
<b>Total Equity</b>	<u>336,514.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>335,894.28</u></b>